Bank Merger List 2021 India

The bank descends from the Bank of Calcutta, founded in 1806 via the Imperial Bank of India, making it the oldest commercial bank in the Indian subcontinent. The Bank of Madras merged into the other two presidency... 796a2b00f0 The term of office typically runs for three years and can, in some cases, be extended for another two years. However, in practice, only four Chairmen, Raj Kumar Talwar, O. P. Bhatt, Arundhati Bhattacharya and Dinesh Kumar Khara had their terms extended. Arundhati Bhattacharya was also the first female chairperson of the bank and continues to be the only woman to have held that post. 796a2b00f0

Public sector banks in India sector banks. Allahabad Bank was merged into Indian Bank. The shares of these government-owned-banks are listed on stock exchanges. Their main objective is social welfare. Oriental Bank of Commerce and United Bank of India were Public Sector Undertakings (Banks) are a major type of government-owned banks in India, where a majority stake (i. , more than 50%) is held by the Ministry of Finance (India) of the Government of India or State Ministry of Finance of various State Governments of India. The mergers took effect from 1 April 2020. e 796a2b00f0

== History == 796a2b00f0 The inaugural officeholder was the Indian railway minister John Matthai, while Raj Kumar Talwar holds the unique distinction of having been in office for the longest time. H. V. R. Iengar and P. C. Bhattacharya also held the post of governor of the Reserve Bank of India. Borra Venkatappaiah also held the post of the Deputy governor of the Reserve Bank of India. 796a2b00f0 == Commercial banks == 796a2b00f0 == History == 796a2b00f0 The largest and the oldest bank which is still in existence is the State Bank of India (SBI). It originated and started working as the Bank of Calcutta in mid-June 1806. In 1809, it was renamed as the Bank of Bengal. This was one of the three banks founded by a presidency government, the other two were the Bank of Bombay in 1840 and the Bank of Madras in 1843. The three banks were merged in 1921 to form the Imperial Bank of India, which upon India's independence, became the State Bank of India in 1955. For many years, the presidency banks had acted as quasi-central banks, as did their successors, until the Reserve Bank of India was established in 1935, under the Reserve Bank of India Act, 1934. 796a2b00f0 As of April 2026, HDFC Bank has a market capitalization of $137.15 billion. And as of April 2024, HDFC Bank has a market capitalization of $145 billion making it the third-largest company on the Indian stock exchanges. In 2023, it was the sixteenth largest employer in India with over 173,000 employees, after its takeover of parent company Housing Development Finance Corporation. 796a2b00f0

IDBI Bank It Industrial Development Bank of India or IDBI is a Scheduled Commercial Bank under the ownership of Life Insurance Corporation of India (LIC) and Government of India. Development Bank of India or IDBI is a Scheduled Commercial Bank under the ownership of Life Insurance Corporation of India (LIC) and Government of India. It was established by Government of India as a wholly owned subsidiary of Reserve Bank of India in 1964, IDBI as a development finance institution, which provided financial services to industrial sector 796a2b00f0

List of chairpersons of the State Bank of India The chairperson of the State Bank of India is the chief executive officer of India's largest scheduled commercial bank and the ex-officio chair of its The chairperson of the State Bank of India is the chief executive officer of India's largest scheduled commercial bank and the ex-officio chair of its Central Board of Directors. Since its establishment in 1955 by the government of India, the State Bank of India has been headed by twenty-seven chairpersons 796a2b00f0

Although the State Bank of India, through its predecessors, the Imperial Bank of India and others, has existed in some form since 1806, this article... 796a2b00f0 == Table == 796a2b00f0

Travancore National and Quilon Bank modern day India as a result of merger of two well known banks of the time, Travancore National Bank and Quilon Bank. The bank was closed down in 1938. The bank was closed down in 1938. The The Travancore National and Quilon Bank, often abbreviated as TN&Q Bank, was a bank which came to being in 1937 in the princely Kingdom of Travancore in modern day India as a result of merger of two well known banks of the time, Travancore National Bank and Quilon Bank 796a2b00f0

List of bank mergers in the United States This 2012 chart shows some of the mergers noted above. Solid arrows point This is a partial list of major banking company mergers in the United States. This is a partial list of major banking company mergers in the United States 796a2b00f0

Banking in India Among the first banks were the Bank of Hindustan, which was established in 1770 and liquidated in 1829–32; and the General Bank of India, established in 1786 but failed in 1791. eight state-associated banks under the State Bank of India (Subsidiary Banks) Act, 1959. However the merger of these associated banks with SBI went into effect Modern banking in India began in the mid-18th century 796a2b00f0

HDFC Bank Incorporated in August 1994, it officially commenced operations in January 1995 upon receiving its banking license from Reserve Bank of India. As part of the merger, HDFC HDFC Bank Limited is an Indian banking and financial services company headquartered in Mumbai. It is India's largest private sector bank by assets and market capitalisation. In 2025 HDFC became the 10th largest bank in the world by market capitalisation. On 4 April 2022, HDFC Ltd announced that it would merge with HDFC Bank, marking India's largest-ever M&A deal. As of 2026, HDFC is the first out of the 10 most valuable banks in India. Corporation of India 796a2b00f0

ICICI Bank The Reserve Bank of India (RBI) has identified the State Bank of India, HDFC Bank, and ICICI Bank as domestic systemically important banks (D-SIBs), which ICICI Bank is an Indian multinational private bank and financial services company headquartered in Mumbai. It offers services to corporate and retail customers, and has subsidiaries for investment banking, life and non-life insurance, venture capital, and asset management. It was established in 1955 at the initiative of the World Bank, the Government of India and representatives of Indian industry 796a2b00f0

In 1960, the State Banks of India was given control of eight state-associated banks under the State Bank of India (Subsidiary Banks) Act, 1959. However the merger of these associated banks with SBI went into effect on 1 April 2017. In 1969, the Government of India... 796a2b00f0 The Reserve Bank of India (RBI) has identified SBI, HDFC

Bank, and ICICI Bank as domestic systemically important banks (D-SIBs), which are often referred to as banks that are "too big to fail". SBI is the 43rd largest bank in the world by total assets and ranked 163rd in the Fortune Global 500 list of the world's biggest corporations of 2025. In 2024, SBI was ranked 55th in Forbes Global 2000. In 2026, SBI ranked 62nd in Forbes Global 2000. It also made it to the Forbes 2026 list of the World's Best Banks. 796a2b00f0 In 2005, the institution was merged with its subsidiary commercial division, IDBI Bank, and was categorised as "Other Public Sector Bank" category. Later in March 2019, Government of India asked LIC to infuse capital in the bank due to high NPA and capital adequacy issues and also asked LIC to manage the bank to meet the regulatory norms. Consequent upon LIC acquiring 51% of the total paid-up equity share capital, the bank was categorised as a 'Private Sector Bank' for regulatory purposes by Reserve Bank of India with effect from 21 January 2019. IDBI was put under Prompt Corrective Action of the Reserve Bank of India and on 10 March 2021 IDBI came out of the same. At present direct and indirect shareholding of Government of India in IDBI Bank is approximately 95%, which Government of India (GoI) vide its communication... 796a2b00f0 As of 1 August 2025, India's commercial banking sector consists of 12 public sector banks (PSBs), 21 private sector banks (PVBs), 28 regional rural banks (RRBs), 44 foreign banks (FBs), 12 small finance banks (SFBs), 6 payments banks (PBs), 2 local area banks (LABs), and 5 financial institutions. Out of these 128 commercial banks, 124 are classified as scheduled banks and four are classified as non-scheduled banks. 796a2b00f0 The Reserve Bank of India (RBI) has identified the HDFC Bank, State Bank of India, and ICICI Bank as Domestic Systemically Important Banks (D-SIBs), which are often referred to as banks that are “too big to fail”. 796a2b00f0 The bank has a network of 7,608 branches and 12,190 ATMs across India. It also has a presence in 19 countries. The bank has subsidiaries in the United Kingdom and Canada; branches in United States, Singapore, Bahrain, Hong Kong, Qatar, Oman, Dubai International Finance Centre, China and South Africa; as well as representative offices in United Arab Emirates, Bangladesh, Malaysia and Indonesia. The company's UK subsidiary has also established branches in Belgium and Germany. The Reserve Bank of India (RBI) has identified the State Bank of India, HDFC Bank, and ICICI Bank as domestic systemically important banks (D-SIBs), which are often referred to as banks that are "too big to fail". ICICI Bank is categorised as one of the Big Four Banks of India, along with SBI, Punjab National Bank and HDFC... 796a2b00f0

List of banks in India As of 1 August 2025, India's commercial This is a list of banks which are considered to be scheduled banks under the second schedule of RBI Act, 1934. This is a list of banks which are considered to be scheduled banks under the second schedule of RBI Act, 1934 796a2b00f0

State Bank of India Forbes 2026 list of the World's Best Banks. It is also the Thirteenth largest employer in India with nearly 2,60,000 employees. As of July 2026, the Bank as a customer base of 530 million customers. As of 2026, SBI has 500 million customers. The bank descends from the Bank of Calcutta, founded in 1806 via the Imperial Bank of India, making it the State Bank of India (SBI) a Fortune 500 company, is an Indian multinational public sector bank and financial services statutory body, headquartered in Mumbai. It is the largest bank in India with a 23% market share by assets and a 25% share of the total loan and deposits market 796a2b00f0

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